

EXHIBIT 3

**THE CHRISTIAN BROTHERS OF IRELAND, INC.
SUMMARY OF ASSETS AND LIABILITIES**

<u>ASSETS</u>	
Cash in Operating Account	\$247,000.00
Scholarship Fund	\$97,000.00
Development Fund	\$38,000.00
Manning Endowment Fund (Restricted)	\$269,000.00
Loan Receivable	\$22,500.00
Real Property	\$600,000.00
Vehicles	\$33,000.00
Furniture and Equipment	\$194,000.00
<u>Total Assets</u>	<u>\$1,500,500.00</u>

<u>LIABILITIES</u>	
Loans Payable	\$3,622,000.00
Contingent Liability to Tort Claimants	Unknown
<u>Total Liabilities</u>	<u>Unknown</u>